

QP CODE: 22000888



Reg No :

Name :

M COM DEGREE (CSS) EXAMINATION, APRIL 2022

Third Semester

Faculty of Commerce

Elective - CM800301 - INDIRECT TAX LAWS (FINANCE AND TAXATION)

M.COM FINANCE AND TAXATION, M.COM FINANCE AND TAXATION (SF)

2019 ADMISSION ONWARDS

648DE390

Time: 3 Hours

Weightage: 30

Part A (Short Answer Questions)

*Answer any **eight** questions.*

Weight 1 each.

1. Write down the functions of GST Council.
2. Who is a registered person under GST?
3. Explain the provisions regarding the value of supply of services in case of a pure agent.
4. What is the time limit for claiming ITC?
5. Who is an Input Service Distributer?
6. What is GSTIN?
7. Who is required to furnish the details of outward supplies?
8. What is Electronic Cash Ledger?
9. What is IRN?
10. What is Clean Bill?

(8×1=8 weightage)

Part B (Short Essay/Problems)

*Answer any **six** questions.*

Weight 2 each.

11. What do you mean by inward supply in GST?
12. Value of services rendered is Rs. 5,00,000. Date of issue of invoice is 1/3/2020. Amount received on 13/3/2020. Ascertain time of supply of services.





13. V Ltd., is into business of electronic items. From the following supplies made in the month of March 2020, determine GST liability. GST rates on goods are subject to 28% and services @ 18%. 1. Sale of air conditioner bearing HSN Code 8415 - Rs 4,00,000 2. Transportation charges - Rs 50,000 3. Annual maintenance charges - Rs 1,50,000 4. Spare parts supplied along with AMC - Rs 40,000.
14. Differentiate between TDS and TCS.
15. Write a note on the following: (i) Audit by tax authorities (ii) Special audit
16. Explain the provisions with relation to inspection of goods in movement.
17. Explain the concept of deemed export.
18. Explain the concept of Protective duty.

(6×2=12 weightage)

Part C (Essay Type Questions)

Answer any two questions.

Weight 5 each.

19. K Ltd., Kollam has made an agreement to supply a machine for Rs 6,50,000, including the following expenses:
 1. Packing expenses - Rs.4,500
 2. Design and drawings – Rs 16,500
 3. Installation charges – Rs 20,000
 4. Testing and inspection – Rs 15,000

The recipient has additionally been charged Rs 35,000 for after sales services and Rs 15,000 for transportation of machine. Calculate taxable value and GST payable if its applicable rates are 12%.

20. Explain the different types of returns applicable under GST regime.
21. Explain the provisions with regard to appeals to Appellate Authority in GST.
22. Discuss in detail the provisions related to baggage.

(2×5=10 weightage)

