



QP CODE: 20100482

54



Reg No : .....

Name : .....

**BCOM DEGREE (CBCS) EXAMINATION, MARCH 2020**

**Sixth Semester**

**Core course - CO6CRT19 - AUDITING AND ASSURANCE**

B.Com Model I Finance & Taxation, B.Com Model I Co-operation, B.Com Model I Computer Applications, B.Com Model I Marketing, B.Com Model I Travel & Tourism

2017 Admission Onwards

AC04095C

**Instructions to Private candidates only:** This Question paper contains **two sections**. Answer **Section I** questions in the answer-book provided. **Section II** Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under

**Section II.**

**Section I**

Time: 3 Hours

Marks: 80

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What are the steps involved in book keeping?
2. What is misappropriation of cash?
3. What are the professional qualifications required for an auditor?
4. Define current audit file.
5. What is external source of audit evidence?
6. What do you mean by application control under computerised environment ?
7. What do you mean by a missing voucher?
8. What do you mean by verification?
9. Briefly describe auditors criminal liabilities.
10. Explain unqualified audit report.
11. What do you mean by Government Audit?
12. What is Miscellaneous audit?

(10×2=20)





**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What is annual audit? Explain its advantages and disadvantages.
14. Discuss the importance of audit planning.
15. Explain re-computation of depreciation.
16. What are the differences between Internal Auditors and Independent Auditors?
17. Explain classification of asset.
18. What are the disqualifications of a company auditor?
19. Describe the procedure for removal of auditors.
20. What do you mean by EDP Environment. Explain its features.
21. How does auditing differ from investigation.

(6×5=30)

**Part C**

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What is AAS? What is its importance? Explain the role of AASB in India.
23. Is there any Controversy regarding the ownership of working papers. Discuss .
24. Explain vouching of cash transaction.
25. Briefly explain the audit procedure of hospitals.

(2×15=30)

