



QP CODE: 19102108



19102108

Reg No : .....  
Name : .....

**BA DEGREE (CBCS) EXAMINATION, OCTOBER 2019**

**Third Semester**

B.A ECONOMICS MODEL I

**CORE COURSE - EC3CRT03 - MICRO ECONOMIC ANALYSIS- II**

2017 Admission Onwards

4D320374

Maximum Marks: 80

Time: 3 Hours

**Part A**

*Answer any ten questions.*

*Each question carries 2 marks.*

1. Define Market
2. Define Pure competition.
3. Define shut down point.
4. Define Monopsony
5. Define Bilateral monopoly.
6. Draw a Kinked demand curve?
7. What is Non collusive oligopoly?
8. What is Functional income distribution?
9. Define Marginal Physical Product (MPP).
10. Define Perfectly inelastic supply.
11. What is positive economics.
12. Define marginal utility.

(10×2=20)

**Part B**

*Answer any six questions.*

*Each question carries 5 marks.*

13. Discuss the importance of time element in the theory of price.
14. Explain the features of a monopoly market.
15. 'Discrimination of all types is bad'. Comment in the context of monopoly market.
16. Explain the features of monopolistic competition
17. What do you mean by group equilibrium? Explain with the help of diagram.
18. Explain Ideal Output and Excess Capacity
19. Explain the causes of wage differentials





20. Critically explain the dynamic theory of profit.
21. Review the GNP criterion of welfare.

(6×5=30)

**Part C**

*Answer any two questions.*

*Each question carries 15 marks.*

22. Analyse the determination of price and output under discriminating monopoly.
23. Compare the different types of price leadership in oligopoly market.
24. Explain the Classical theory of interest
25. Give an account of the Pareto Optimality criterion of social welfare.

(2×15=30)

