



QP CODE: 20101314

Reg No	:		
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Name :

BA DEGREE (CBCS) EXAMINATION, NOVEMBER 2020

Second Semester

B.A Economics Model I

Complementary Course - EC2CMT03 - MATHEMATICS FOR ECONOMICS ANALYSIS

2017 ADMISSION ONWARDS

642B1A43

Time: 3 Hours

Max. Marks: 80

Part A

Answer any ten questions.

Each question carries 2 marks.

- 1. Consumer Equilibrium under Cardinal Utility.
- 2. Properties of Indifference Curve.
- 3. Budget line.
- 4. Production.
- 5. Internal and External Economies.
- 6. Total Revenue.
- 7. Very short period market.
- 8. Collusive Oligopoly.
- 9. Factor Pricing.
- 10. Features of a Game.
- 11. Competitive Game.
- 12. To find out the value of a game. Strategies are A₁, A₂, A₃, A₄ and B₁, B₂, B₃, B₄

$$\begin{pmatrix} 40 & 30 & 24 & 70 \\ 50 & 28 & 16 & 20 \\ 80 & 4 & 20 & 10 \\ -10 & 8 & 22 & 0 \end{pmatrix}$$

 $(10 \times 2 = 20)$

Part B





Answer any six questions.

Each question carries 5 marks.

- 13. What do you mean by Isocost line? In what circumstances they would shift.
- 14. Explain different types of cost.
- 15. Analyse the Long Run Equilibrum of the firm and industry under perfect competition.
- 16. Explain the derivation of Demand Curve under Monopoly.
- 17. What are the main features of Monopolistic Competition?
- 18. Solve the following Game. Strategies are A₁, A₂ and B₁, B₂

$$\begin{pmatrix} 3 & 5 \\ 4 & 1 \end{pmatrix}$$

19. Using the Principle of Dominance.

$$\begin{pmatrix}
2 & 4 & 3 & 3 & 4 \\
5 & 6 & 3 & 7 & 8 \\
6 & 7 & 9 & 8 & 7 \\
4 & 2 & 8 & 4 & 3
\end{pmatrix}$$

- 20. Explain Two Person Two Commodity Game.
- 21. Explain how a Game Problem is solved by Graphic method.

 $(6 \times 5 = 30)$

Part C

Answer any two questions.

Each question carries 15 marks.

- 22. Examine the utility theory of demand expounded by Marshall.
- 23. Critically evaluate the sources of supply shifts.
- 24. Define Dumping. Briefly explain the equilibrium under Dumping.
- 25. Explain Non Zero Sum Game

 $(2 \times 15 = 30)$

