



QP CODE: 21101152



Reg No : .....

Name : .....

**B.COM DEGREE (CBCS) EXAMINATION, APRIL 2021**

**Sixth Semester**

**CORE - CO6CRT19 - AUDITING AND ASSURANCE**

Common for B.Com Model I Finance & Taxation, B.Com Model I Co-operation, B.Com Model I  
Computer Applications, B.Com Model I Marketing & B.Com Model I Travel & Tourism

2017 Admission Onwards

7396819D

Time: 3 Hours

Max. Marks : 80

**Instructions to Private candidates only:** This question paper contains **two sections**. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II**

**SECTION I**

**Part A**

Answer any **ten** questions.

Each question carries **2** marks.

1. What are compensating errors?
2. How auditing influence the work of the employees?
3. What is final audit?
4. What is permanent audit files?
5. What do you mean by physical evidence in relation to audit evidence?
6. What do you mean by general control under computerised environment?
7. What do you mean by internal check?
8. Give examples of voucher.
9. Who is a company auditor?
10. What is the liability of an auditor under Indian penal code?
11. What is Miscellaneous audit?
12. What do you mean by 'Auditing around the computer'?

(10×2=20)

**Part B**





*Answer any **six** questions.  
Each question carries **5** marks.*

13. Explain the role of AASB in India.
14. Explain the essentials of a good working paper.
15. Explain re-computation as a procedure of obtaining audit evidence.
16. Explain classification of asset.
17. Explain vouching of various items of cash payments in case of wages and salaries.
18. How to fill casual vacancy of an auditor?
19. What are the contents of an audit report?
20. Distinguish between Government audit and Financial audit.
21. Explain the procedures to be adopted by an investigator when misappropriation of accounts is suspected.

(6×5=30)

**Part C**

*Answer any **two** questions.  
Each question carries **15** marks.*

22. Explain the qualifications and qualities required for an auditor.
23. Discuss the important steps to be considered before commencing an Audit work.
24. Explain auditor's duty with regard to verification and valuation of liabilities.
25. What are Educational Institutions? Explain how does an auditor conducts the audit of colleges.

(2×15=30)

