

**SECTION II**

[TO BE ATTACHED TO THE MAIN ANSWER-BOOK]
BA DEGREE CBCS EXAMINATION, NOVEMBER 2020

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DO NOT WRITE YOUR REGISTER NUMBER OR NAME ANYWHERE IN THE
SECTION II OF THE QUESTION PAPER
EC2CMT02MCQ - BASIC ECONOMIC STUDIES

Answer **all** questions.

All questions carry equal marks

Put a tick mark [✓] against the correct answer

1. National Income divided by population is known as

- (a) GNP (b) GDP
(c) Disposable Income (d) Percapita Income

2. Moral suation is the function of

- (a) SBI (b) RBI
(c) Commercial Banks (d) Foreign Banks

3. The famous " Drain Theory" is associated with

- (a) V.K.R.V. Rao (b) Dadabhai Naoroji
(c) Amerthyasen (d) Manmohan singh

4. GNP =

- (a) GDP + X-M (b) GDP + depreciation
(c) GDP - depreciation (d) None of these

5. Saving is the function of

- (a) Expenditure (b) Income
(c) Investment (d) None of these

6. Net indirect tax means



- (a) Direct tax minus subsidies (b) Indirect tax minus subsidies
(c) Direct tax plus subsidies (d) Indirect tax plus subsidies
7. GNP fc =
(a) GNP mp - Depreciation (b) GNP mp - Net indirect tax
(c) NNP fc - depreciation (d) None of these
8. The Banks which provide block or fixed capital to industries
(a) Industrial Bank (b) Agricultural bank
(c) Exchange bank (d) None of these
9. Purchase and sale of securities is the
(a) Primary function of a commercial bank (b) Secondary function of a commercial bank
(c) Agency function of a commercial bank (d) None of these
10. An example of double counting in national income would be
(a) Wages of bus and train drivers (b) Cotton outputs and cotton cloth output
(c) Electricity output and water output (d) Tax receipt and revenue receipts
11. Stagnation means
(a) Inflation (b) Stagnation with inflation
(c) Stagnation with deflation (d) None of these
12. "The General Theory of Employment Interest and Money" is the famous work of
(a) Adam Smith (b) J M Keynes
(c) J S Mill (d) David Ricardo
13. When the revenue and expenditure are equal, it is said to be a
(a) Balanced budget (b) Surplus budget
(c) Deficit budget (d) None of these
14. National Development Council was setup in the year
(a) 1948 (b) 1951
(c) 1957 (d) 1952
15. National income is the money value of
(a) Final goods (b) Services





- (c) Intermediate goods (d) All final goods and services
16. Economic planning is in
(a) Union list (b) State list
(c) Concurrent list (d) Not any specified list
17. Which is the largest public sector bank in India
(a) State Bank of India (b) Punjab National Bank
(c) Canara Bank (d) Corporation bank
18. Consumer price index is related to
(a) Retail price of final consumer goods (b) Retail price of capital goods
(c) Wholesale price of consumer goods (d) Wholesale price of raw materials
19. Human wants are
(a) Unlimited (b) Limited
(c) Controlled (d) None of these
20. The subject matter of Economics
(a) Production (b) Distribution
(c) Consumption (d) All the above

No. of MCQ's Attempted :

Marks Scored :

(To be entered by the examiner)

No. of MCQ's not Attempted :

**ATTACH SECTION II INTERNAL EXAMINATION MCQ PAPER
WITH THE MAIN ANSWER BOOK**

