



21100234

QP CODE: 21100234

Reg No :

Name :

UNDERGRADUATE (CBCS) EXAMINATION, FEBRUARY 2021

Fifth Semester

(Offered by the Board of Studies in Economics)

Open Course - EC5OPT01 - FUNDAMENTALS OF ECONOMICS

2017 Admission Onwards

F9BD49A0

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is Inductive method of economic analysis?
2. What is marginal utility?
3. Distinguish between GNP and GDP.
4. Explain 'canon of benefit'.
5. Meaning of primary deficit.
6. Which are the weapons of fiscal policy?
7. Certificate of deposits.
8. Recurring deposit.
9. Debentures.
10. Balance of trade.
11. Poverty.
12. Health

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What is meant by Macro Economics Paradox?





14. What is Giffen's Paradox?
15. What is meant by 'shifting of impact'?
16. Sources of public debt.
17. Write a note on NPA in Indian banking sector.
18. Distinguish between fixed exchange rate and floating exchange rate.
19. Write a note on IMF.
20. What are the objectives of NITI Aayog?
21. Explain the merit and demerit of Liberalization.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the different type of elasticities.
23. Theories of trade cycle.
24. Briefly describe about the central bank of India and state its functions.
25. What are the features of India's population?

(2×15=30)

